CEDS Strategy Committee Quarterly Economic Development Update Spring 2023

WEST MI SHORELINE Regional Development Commission

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1) WMSRDC Regional Update

- CEDS five-year update is underway:
 - SWOT analyses completed in March
 - Currently processing input
 - Will be sent via email for review and comment in May.
 - Next Up: Review CEDS Goals & Objectives

2) **EDA Funding Opportunities**

• See flier on next page

3) Broadband

- WMSRDC has agreed to serve as a regional broadband "navigator" and central point of contact
- Challenges to the national broadband map are still important and can still be submitted at: https://broadbandmap.fcc.gov/home
- MIHI Broadband Listening Tour came through Muskegon (April 11) and Baldwin (April 12)
 - "Community Meeting in a Box" available for communities to host their own broadband meeting. Contact WMSRDC or email to LEO-MIHighSpeedInternet@michigan.gov
- Broadband funding tip: "Digital Literacy" programs hosted in a community will help score more points for Broadband Equity Access & Deployment (BEAD) program applications for that community.

Round Table Notes

- MEDC: RAP 2.0 program applications open May 1 through June 3o
 - o \$13 million available for region 4
 - Public spaces emphasis; 50% match requirement; Universal designs receive extra points
- Lake County
 - ORV park on M37 moving ahead; material management is an upcoming concern; Lake county housing needs study anticipated; county exploring re-use of the residential reentry facility in Baldwin.

Next CEDS Strategy Committee Meeting

July 28, 2023 at 11:30 via Microsoft Teams

Current EDA Grants in the Region

- Greater Muskegon Economic Development:
 Muskegon Heights Industrial Parks Master Plan
- 2) City of Hart: Wastewater Upgrades
- 3) Oceana County: Workforce and Economic Diversification Study

Potential Projects

- 1) Lake County Economic Diversification
- 2) Muskegon County Broadband Gap Analysis

*Planning & Local Technical Assistance

*Public Works and Economic Adjustment Assistance

STEM Talent Challenge:

- https://www.eda.gov/funding/funding-opportunities/fiscal-year-2023-stem-talent-challenge
- \$4.5 million
- Maximum Award \$500,000 over 2-years
- Creates and implements STEM talent development strategies and work-and-learn programs that
 complement their region's innovation economy (emerging and transformative sectors such as
 aerospace, aeronautics, biotechnology, advanced manufacturing, and cybersecurity, among
 others)
- Closes June 15th

Build to Scale:

- Venture & Capital Challenge
- Innovation/Commercialization/Tech Transfer/ Entrepreneurial Capacity Development
- \$50 million
- NOFO to be released soon

Tech Hubs:

- Minimum of 20 designated
- \$500 million
- 2 Phases Designation & Implementation
- MSA will be the targeted regions
- NOFO to be released soon

Recompete Pilot Program

- Grant funding to distressed communities across the country to create, and connect workers to, good jobs and support long-term comprehensive economic development by helping to reduce the high, prime-age (25 to 54 years of age) employment gap.
- \$200 Million
- NOFO to be Released soon

Energy Transition Communities Set Aside

- Coal Impacted Communities
- Nuclear Impacted Communities
- Biomass Impacted Communities

Disaster Impacted Communities

- \$18 million Chicago Region
- · Ionia, Wayne, Oakland, Washtenaw & Macomb
- Funding currently available