Summer 2024 CEDS Strategy Committee Quarterly Economic Development Update August 5, 2024

Agenda

- 1) WMSRDC Update
- 2) ERC Update
- 3) EDA Update
- 4) Broadband
- 5) Roundtable

1) WMSRDC Update

- Applied for an EDA planning grant in July to gather information to help advance planning and investment in the agriculture sector.
 - Project features instrumental involvement from Michigan State University's Product Center and RS & GIS.
 - Already received a letter of "Merits Further Consideration" (a very good sign!)
 - Proposed project timeline is one year, beginning October 1, 2024
 - Outcomes would support efforts of the ERC fellow (see below) as well as public sector planning and private sector investments

2) Economic Recovery Corps

- Annika Gacnik <u>agacnik@economicrecoverycorps.org</u>
- https://economicrecoverycorps.org/
 - \circ See link above to explore the 64 national ERC projects
 - Let WMSRDC know if you have interest in following the results of any particular ERC project from around the country! We can help get additional information.

3) EDA Update

- Open application cycle for core EDA programs... now a good time to prepare projects for FY25.
 - \circ Contact WMSRDC to start the conversation with EDA
- National EDA competitions
 - o Good Jobs Challenge <u>https://www.eda.gov/arpa/good-job-challenge</u>
 - Deadline September 27, 2024
 - o Build to Scale (NOFO anticipated)
 - Program makes targeted investments to increase regional capacity to specifically support technology entrepreneurs and strengthen the ecosystems in which those entrepreneurs thrive.

4) Broadband

• For some local broadband data, check out Michigan Broadband Map: https://michiganbroadbandmap.com/map?zoom=6¢er=-9619763%2C5631121



Current EDA Grants in the Region

- 1) City of Hart: Wastewater Upgrades
- 2) Lake County Economic Diversification

Potential EDA Projects

- 1) Mason County (planning)
- 2) FARM (equipment/construction)
- 3) Hart Community Center (equipment/construction)
- 4) WMSRDC Ag Cluster Analysis (planning)

- Change the "area" field to the desired geography.
- Type the location in the search box.
- In the Broadband & Digital Equity Indicators box, clock the "Data" button.
- For state-level broadband resources and guidance, see the MIHI website: https://www.michigan.gov/leo/bureaus-agencies/mihi

5) Roundtable Notes

- MEDC: advance/proactive preparation for placemaking grant opportunities is helpful and allows communities to be prepared at a moment's notice. New RAP (revitalization and placemaking) grant round possible in the upcoming fiscal year.
- Fremont: new housing (incentives have been key); activity toward bringing the digester back online.
- Oceana County: planning for a broadband event/forum this fall
- NCRESA exploring a WFD/innovation center

Next CEDS Strategy Committee Meeting

• November 8 @ 10:00 AM