Fall 2024 CEDS Strategy Committee Quarterly Economic Development Meeting November 8, 2024

Agenda

- 1) WMSRDC Update
- 2) EDA Update
- 3) Roundtable Discussion

Meeting Notes

1) WMSRDC Update

- WMSRDC awarded EDA planning grant to gather information to help advance planning and investment in the agriculture sector.
 - Project components:
 - Asset mapping by Michigan State University's RS & GIS (subgrantee)
 - Agriculture economic analysis report by consultant (TBD) to include local direct and indirect impacts of agriculture, region and county-level profiles, comparative analysis to Kent/Ottawa counties, and strategic recommendations.
 - Outcomes to support efforts of the ERC fellow (see below) as well as public sector planning and private sector investments
 - o Timeline: contract with consultant in January, economic analysis to be delivered in August, and project completion no later than September.
- CEDS Meetings
 - o 2025 meetings will be theme-based, related to CEDS document themes.
 - Will conduct a committee "audit" through the end of 2024. Members can expect to be contacted to have an informal chat about the role of the CEDS Committee.

2) EDA Update

- EDA Reauthorization is possible by year-end, as it is tied to the current defense bill. This carries the
 possibility of increased funding levels, broader eligibility for EDA assistance, and a modernized mandate
 that might include flexibility to allow for investments in recreation, tourism, housing, etc. tied to
 economic development.
- Please consider writing a letter to your representatives to show support for EDA reauthorization!

3) **Economic Recovery Corps**

- Annika Gacnik <u>agacnik@economicrecoverycorps.org</u>
- https://economicrecoverycorps.org/
 - See link above to explore the 64 national ERC projects
- Let WMSRDC know if you have interest in following the results of any particular ERC project from around the country! We can help get additional information.

4) 2025 CEDS Strategy Committee Meeting Schedule

January 24, April 25, July 25, October 24



Current EDA Grants in the Region

- 1) City of Hart: Wastewater Upgrades
- 2) Lake County Economic Diversification
- 3) WMSRDC Ag Cluster Analysis (planning)

Potential EDA Projects

- 1) Mason County (planning)
- 2) FARM (equipment/construction)
- 3) Fremont Digester